

# FINANCIAL INFORMATION

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## Tuition & Fees

Tuition and fees are subject to change. The most up-to-date information is found online at <https://bismarckstate.edu/admission/payingforcollege/tuitionfees>.

## Financial Aid

The purpose of financial aid is to assist students with college related expenses. Financial aid and scholarship information is available through the Financial Aid office. Information concerning financial aid refund and repayment policies is available from the Financial Aid and/or Student Finance offices.

## Federal Programs

Students who wish to be considered for federal financial aid programs must do the following:

- Complete all admission requirements.
- Complete the Free Application for Federal Student Aid (<http://www.fafsa.gov>) (FAFSA).

The amount of aid awarded to students depends on the funds made available from the federal government. To be considered for federal financial aid programs, students must be enrolled in an eligible program, be a U.S. citizen or eligible non-citizen, demonstrate satisfactory academic progress, not be in default on any U.S. Department of Education loan, and be registered with the Selective Service (if male).

**Federal Pell Grants** are available to all students who qualify based on financial need, regardless of enrollment status.

**Federal Supplemental Educational Opportunity Grants (SEOG)** are provided to a limited number of students with financial need. Students must be eligible for the Federal Pell Grant.

**Federal Work Study** provides flexible part-time employment to students with financial need. Positions and responsibilities vary and may be on-campus, off-campus, major related, or community service based.

**Federal Direct Subsidized Loans** are student loans in which the federal government pays the interest on the loan while the student is in school. Repayment and interest begin six months after the student graduates, leaves school, or drops below half-time enrollment.

**Federal Direct Unsubsidized Loans** have the same benefits and interest rates as the federal Direct Subsidized Loan, however, the student is responsible for the interest from the time the loan is obtained.

**Federal Direct PLUS Loans** the repayment of principal and interest begin within 60 days of loan disbursement. Parents may borrow up to the cost of education, less other financial aid the student receives.

## Gainful Employment

Gainful employment (<https://bismarckstate.edu/about/consumer>) provides students and consumers with the information they need to make good education choices. Providing an eligible program of training to prepare students for gainful employment in a recognized occupation is one of the criteria an institution must meet to qualify to award federal financial aid.