

# ACCOUNTING (ACCT)

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## **ACCT 200. Elements of Accounting I**

Credits: 3

Typically Offered: FASPSU

Covers accounting procedures, accounting cycle, financial statements, deferrals and accruals, cash receivables and temporary investments, inventory, plant and intangible assets, current liabilities (including payroll and taxes). The course concludes with a practice set which focuses on a sole proprietary entity.

## **ACCT 201. Elements of Accounting II**

Credits: 3

Prerequisite: ACCT 200.

Typically Offered: FASPSU

Covers accounting procedures, corporate entities, transactions involving stocks, bonds, and dividends, consolidated statements, financial statement analysis, annual reports, statements of cash flows, an introduction to managerial accounting using job order and process cost systems, budgeting and a practice set.

## **ACCT 215. Business in the Legal Environment**

Credits: 3

Typically Offered: FALL

This course, taught by a local attorney, is a study of the nature, formation, and application of law in general, with emphasis on public law and the regulation of business.

## **ACCT 225. Business Law I**

Credits: 3

Typically Offered: SPRING

This course, taught by a local attorney, covers introduction to law, contracts, agency, employment, and negotiable instruments.

## **ACCT 231. Income Tax Procedure**

Credits: 3

Typically Offered: ONDEMAND

This course explores the basic principles of federal income tax relating to individuals and partnerships. Focus will be placed on potential challenges with the application and interpretation of the Internal Revenue Code.

## **ACCT 305. Cost Accounting**

Credits: 3

Prerequisite: ACCT 201.

Typically Offered: ONDEMAND

Principles of cost management methods used to assign costs, and plan and evaluate business activities.

## **ACCT 315. Principles of Taxation**

Credits: 3

Typically Offered: ONDEMAND

Study of the theory and principles related to the determination of taxable income and computation of federal income taxes focused on tax law related to partnerships, corporations, trusts and estates and other specialized tax issues.

## **ACCT 330. Financial Statement Reporting and Analysis**

Credits: 3

Prerequisite: CIS 105.

Typically Offered: FALL

Students review and prepare financial statements used to report financial performance. Students will then apply techniques to analyze the information to determine the meaning and significance of the information to the business entity, as well as external users such as investors, bankers, and regulatory entities. Students will be preparing and analyzing a variety of statements throughout the course.

## **ACCT 331. Intermediate Accounting I**

Credits: 3

Prerequisites: ACCT 201.

Typically Offered: FALLSPR

An intensive study of financial accounting theory and practical applications as it relates to the preparation and analysis of financial statements, current assets, current liabilities, plant and equipment, and their related revenue and expenses. Students will go further in depth to the concepts introduced in ACCT 200 and 201.

**ACCT 332. Intermediate Accounting II**

Credits: 3

Prerequisite: ACCT 331.

Typically Offered: FALLSPR

An intensive study of financial accounting theory and practical applications as it relates to current and contingent liabilities, bonds and long-term notes, leases, taxes, pensions, shareholders equity, earnings per share, accounting changes and error corrections, and the statement of cash flows. Students will go further in depth to the concepts introduced in ACCT 200 and 201.

**ACCT 345. Government/Fund Accounting**

Credits: 3

Prerequisite: ACCT 201.

Typically Offered: ONDEMAND

Covers accounting principles for state and local government units and other entities operating with fund accounting. Topics include budgetary accounting, the preparation of reports and statements, and the use of special funds.

**ACCT 346. Non-Profit Accounting**

Credits: 3

Prerequisite: ACCT 201.

Typically Offered: ONDEMAND

Covers accounting principles for non-profit organizations including but not limited to hospitals, charitable organizations, and social advocacy groups.

**ACCT 417. Advanced Accounting**

Credits: 3

Prerequisite: ACCT 332.

Typically Offered: ONDEMAND

A study of advanced financial accounting topics including business combinations, consolidated statements, partnerships, and translation of foreign statements.

**ACCT 423. Enterprise Risk Management**

Credits: 3

Prerequisite: ACCT 331.

Typically Offered: FALL

This course will focus on an analysis of internal and external exposures of risk to business, applying risk mapping and risk identification, and aligning risk opportunities with their organization's business model. Focus will include financial risks, strategic risks, and risks associated with accidental losses.

**ACCT 433. Auditing**

Credits: 3

Prerequisite: ACCT 331.

Typically Offered: ONDEMAND

Introduces audit theory, standards, responsibilities, and processes. Study of audit principles and practices including evidence gathering, internal controls, sampling and testing, report writing, ethics and legal liabilities.